

DISSOLUTION CLAUSE

Red Lake Nation College

EIN #: 26-303-1521

Dissolution Clause: Upon the dissolution of this organization, the Red Lake Nation College, all assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code. Therefore, all assets upon dissolution of the Red Lake Nation College shall be distributed to the local government, the Red Lake Band of Chippewa Indians Tribal Council.

Resolution No. 2004-03

First Reading: October 26, 2010

Second Reading: November 2, 2010

Adopted: November 3, 2010